

***CLEAR SECURED SERVICES
PRIVATE LIMITED***

Tax Audit – A.Y. 2024-25


AUDITORS:

M/S KARIA & SHAH

Chartered Accountants

**A-1304/05, A-Wing, Kailash Business Park,
Veer Savarkar Marg, Vikhroli – Hiranandani Link Road,
Vikhroli West, Mumbai - 400079**

E-MAIL: kariansshah@gmail.com

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2024-25
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AADCC5952H			
Name	CLEAR SECURED SERVICES PRIVATE LIMITED			
Address	201-D 2Nd Floor,, Runwal & Omkar, E- Square, Sion (W), Mumbai , MUMBAI , 19-Maharashtra, 91-INDIA, 400022			
Status	7-Private company	Form Number	ITR-6	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	531551531280924	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	17,00,15,920	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	4,23,67,472	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	4,23,67,472	
	Taxes Paid	8	4,96,82,117	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 73,14,650	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
	This return has been digitally signed by <u>VIMALDHAR LALTAPRASAD DUBEY</u> in the capacity of <u>Director</u> having PAN <u>AEDPD7193L</u> from IP address <u>106.222.205.21</u> on <u>28-Sep-2024 21:01:23</u> at <u>MUMBAI</u> (Place) DSC SI.No & Issuer <u>2996360</u> & <u>335503066079CN=Capricorn Sub CA for Organisation DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>			
System Generated	 AADCC5952H06531551531280924bc712b66f953a1f585eee1e85bc17ce48dff341b			
Barcode/QR Code				
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

Name : Clear Secured Services Private Limited

Previous Year : 2023-2024

PAN : AADCC 5952 H

Address : 201-D 2Nd Floor
Runwal & Omkar
E- Square
Sion (W), Mumbai - 400 022

Date of Incorporation: 14-Oct-2008

Status : Domestic Company

Opted Tax u/s 115BAA

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
■ Income from House Property				
<u>Let-out properties</u>				
<u>Property-1: 16-B, Kurla Kamgar Hsg Society, Tenant - Parvati Mohan Valekar</u>	1			
Gross annual value	2		7,20,000	
Less: Municipal taxes			0	
Less: Standard deduction u/s 24(a)			2,16,000	
Net Income from Property-1			5,04,000	
<u>Property-2: Flat no.1002, Vaishnavi Heights, Tenant - Shilpa Shetty</u>	3			
Gross annual value	4		4,50,000	
Less: Municipal taxes			0	
Less: Standard deduction u/s 24(a)			1,35,000	
Net Income from Property-2			3,15,000	
Income chargeable under the head "House Property"				8,19,000
■ Profits and gains of Business or Profession				
<u>Business-1: Clear Secured Services Pvt Ltd</u>				
Net Profit Before Tax as per P & L a/c			17,06,06,616	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c		2,50,02,256		
37 disallowance	5	4,68,578		
43B disallowance	12	-13,05,082		
40 disallowance	6	14,28,746	2,55,94,498	
			19,62,01,114	
Less: Deductible expenditure & income to be excluded				
Incomes considered separately	7		2,65,32,379	
Adjusted Profit of Business-1			16,96,68,735	
Total income of Business and Profession			16,96,68,735	
Less: Depreciation as per IT Act	13		2,59,73,668	
Income chargeable under the head "Business and Profession"				14,36,95,067
■ Capital Gains				
Long-term Capital gain from Auto-classification schedule			18,70,255	
Gain from securities	14		19,22,395	

Income chargeable under the head "Capital gains"

37,92,650

■ **Income from other sources**

Interest income	8	2,15,69,729
Dividends	9	1,39,470

Income chargeable under the head "other sources"

2,17,09,199

■ **Total Income**

17,00,15,916

Total income rounded off u/s 288A

17,00,15,920

■ **Tax on total income**

10

3,70,34,504

Add: Surcharge

37,03,450

Tax with Surcharge

4,07,37,954

Add: Cess

16,29,518

Tax with surcharge and cess

4,23,67,472

TDS / TCS

11

4,96,82,117

■ **Refund Due**

73,14,650

Schedule 1Details of property16-B, Kurla Kamgar Hsg Society, SG Barve Marg, Village
ChemburKurla East, Mumbai-400024, MaharashtraDetails of the Tenant

Name	PAN / Aadhaar No.	TAN	Section
Parvati Mohan Valekar	AJKPV6200A		

Details of Owner

Owner	Self
Assessee's share in the property (%)	100

Schedule 2Description

Amount

Actual rent received or receivable

7,20,000

Schedule 3Details of propertyFlat no.1002, Vaishnavi Heights, VN Purav Marg,
Chunabhatti, Mumbai-400022, MaharashtraDetails of the Tenant

Name	PAN / Aadhaar No.	TAN	Section
Shilpa Shetty	BCLPS6368D		

Details of Owner

Owner	Self
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Assessee's share in the property (%) 100

Schedule 4

<u>Description</u>	<u>Amount</u>
Rent recd	4,50,000

Schedule 5**Disallowances of expenditure u/s 37**

<u>Personal expenditure</u>	<u>Expenditure</u>	<u>% disallowed</u>	<u>Disallowance</u>
DONATION	8,703	100	8,703
<u>Other expenditure</u>			
<u>Penalty or fine for violation of law</u>			
Late Filing Fees of GST		2,13,512	
GST Penalty		1,73,106	
Interest & Damages on ESIC		73,257	4,59,875
Total Disallowance			4,68,578

Schedule 6**Disallowances of expenditure u/s 40**

<u>Description</u>	<u>Expenses</u>	<u>Disallowance</u>
40(a)(ii) - Income Tax/Other taxes on profits: Interest on TDS		14,28,746
Total Disallowance		14,28,746

Schedule 7

	<u>Amount</u>
<u>Income considered under other heads</u>	
Rent received	11,70,000
Interest received	2,15,69,729
Capital gains	37,92,650
Grand total	2,65,32,379

Schedule 8**Interest income**

<u>Name of the Bank</u>	<u>Interest</u>
<u>Interest on Time Deposits</u>	
FD Interest	1,96,09,185
<u>Other Interest</u>	
Interest on Loan	18,73,880
Interest from Employees	86,664
Total	19,60,544
Taxable Interest	2,15,69,729

Schedule 9**Dividends taxable at Normal rate****Dividends from Company - other than u/s 2(22)(e)**

	Amount	Quarter
Dr. Lal Pathlabs Limited	12,000	Up to 15-Jun
Graphite India Limited	8,500	Up to 15-Jun
Hfcl Limited	1,000	Up to 15-Jun
Hindustan Petroleum Corporation Limited	30,000	Up to 15-Jun
Indian Railway Catering And Tourism Corp Limited	2,500	Up to 15-Jun
Indian Railway Finance Corp Ltd	30,000	Up to 15-Jun
Maruti Suzuki India Limited	900	Up to 15-Jun
Metropolis Healthcare Limited	4,000	Up to 15-Jun
Ntpc Limited	3,000	Up to 15-Jun
Rail Vikas Nigam Ltd	720	Up to 15-Jun
State Bank Of India	16,950	Up to 15-Jun
Tata Consumer Products Limited	16,900	Up to 15-Jun
Tata Motors Limited	2,200	Up to 15-Jun
Tata Steel Limited	10,800	Up to 15-Jun
Total	1,39,470	
Total Dividends		1,39,470

Schedule 10

	Income	Tax
Income taxable @ 22%	16,62,23,270	3,65,69,119
Short-term capital gain taxable @15%	19,22,395	2,88,359
Long-term capital gain		
Taxable @ 10%		
112A - STT paid shares/units	18,70,255	1,77,026
Tax on total income		3,70,34,504

Schedule 11**TDS as per Form 16A****Deductor, TAN**

	TDS deducted	TDS claimed in current year	Gross receipt offered
Ags Transact Technologies Limited, TAN- MUMA18573C	23,54,863	23,54,863	11,77,43,187
Ags Transact Technologies Limited, TAN- MUMA18573C	1	1	930
Ameya Realtors Private Limited, TAN- MUMA63527C	3,00,000	3,00,000	30,00,000
Ameya Realtors Private Limited, TAN- MUMA63527C	6,160	6,160	3,08,000
Ascend Telecom Infrastructure Private Limited, TAN- HYDA03145C	2,905	2,905	1,45,250
Ascend Telecom Infrastructure Private Limited, TAN- HYDA03145C	3,168	3,168	31,680

Axis Bank Limited, TAN- MUMU05151G	2,63,996	2,63,996	26,39,958
Axis Bank Limited, TAN- MUMU05151G	3,40,800	3,40,800	1,70,40,000
B V C Logistics Private Limited, TAN- MUMB12172G	1,01,448	1,01,448	50,71,442
Bake Wish Private Limited, TAN- RTKB06252B	2,76,050	2,76,050	1,38,02,492
Bandhan Bank Limited, TAN- CALB15631A	13,747	13,747	6,87,341
Bank Of Baroda, TAN- MUMB11202C	700	700	7,000
Bank Of Baroda, TAN- MUMB21711E	459	459	22,950
Bank Of Baroda, TAN- MUMB23844C	38,356	38,356	3,83,557
Bigital Technologies Private Limited, TAN- MUMB30820G	1,428	1,428	71,409
Brink"S India Private Limited, TAN- MUMB12223B	44,070	44,070	22,03,268
Chapter 24 Consulting Private Limited, TAN- MUMC20403F	27,349	27,349	13,67,505
Cms Info Systems Limited, TAN- MUMC16860E	1,30,392	1,30,392	65,19,602
Comfort Techno Services Private Limited, TAN- MUMC24951D	8,86,437	8,86,437	4,43,21,847
Compass India Food Services Private Limited, TAN- CHEC08374C	41,481	41,481	20,73,780
Compass India Support Services Private Limited, TAN- DELV04706C	9,512	9,512	4,75,480
Delhi Metro Rail Corporation Limited, TAN- DELD03776D	373	373	18,666
Diebold Nixdorf India Private Limited, TAN- MUMD21752D	5,64,715	5,64,715	2,82,27,400
Divisional Railway ManagerChakradharpur, TAN- RCHD01214D	80,588	80,588	34,79,024
Dr. Lal Pathlabs Limited, TAN- DELD03576G	1,200	1,200	12,000
Dtwelve Spaces Private Limited, TAN- DELD18148E	32,933	32,933	16,46,653
Electronic Payment And Services Private Limited, TAN- MUME08806A	7,74,053	7,74,053	3,87,02,539
Ericsson India Private Limited, TAN- DELE02715G	1,22,568	1,22,568	12,25,640
Euronet Services India Private Limited, TAN- BLRE01405F	9,75,992	9,75,992	4,87,98,829
Euronet Services India Private Limited, TAN- BLRE01405F	151	151	1,51,000
Fa And Caos Office, TAN- MUMF03899A	6,618	6,618	3,30,918
Financial Software And Systems Private Limited, TAN- CHEF00208F	3,36,523	3,36,523	1,68,25,597
Four Aces Fashion House Private Limited, TAN- MUMF10188D	12,420	12,420	6,21,003
G5a Foundation For Contemporary Culture, TAN- MUMG16971D	71,737	71,737	35,86,602
Galaxy Cloud Kitchens Limited, TAN- MUMG09267G	14,570	14,570	7,28,514
Graphite India Limited, TAN- CALG02408A	850	850	8,500
Green Gas Limited, TAN- LKNG05811B	86,035	86,035	43,01,748
Hfcl Limited, TAN- DELH04057E	100	100	1,000
Hindustan Petroleum Corporation Limited, TAN- MUMH09973F	3,000	3,000	30,000
Hitachi Payment Services Private Limited, TAN- CHEI05320A	2,25,58,416	2,25,58,416	112,79,20,754
Hitachi Payment Services Private Limited, TAN- CHEI05320A	27,061	27,061	2,70,60,700
Icici Bank Limited, TAN- JPRI01256D	0		
Icici Bank Limited, TAN- MUMI04813E	12,78,198	12,78,198	1,27,79,548

Icici Prudential Life Insurance Company Limited, TAN-MUMI03877G	1	1	2
Idbi Bank Limited, TAN- MUMI05048B	38,204	38,204	19,10,200
Indian Railway Catering And Tourism Corp Limited, TAN-DELI03083D	250	250	2,500
Indian Railway Finance Corp Ltd, TAN- DELI04124B	3,000	3,000	30,000
Indus Towers Limited, TAN- RTKB07145F	54,898	54,898	27,44,872
Janis Care Private Limited, TAN- SRTJ06389F	10,087	10,087	5,04,218
Jindal Cheritable Trust, TAN- DELJ09958E	5,520	5,520	2,76,000
Keabis Tech Private Limited, TAN- DELK17010A	3,86,635	3,86,635	1,93,31,716
Knight Frank (India) Private Limited, TAN- MUMK05624D	93,778	93,778	46,88,542
Kotak Mahindra Bank Limited, TAN- MUMK01323A	5,10,373	5,10,373	2,55,18,287
Kotak Mahindra Life Insurance Company Limited, TAN-MUMO02128A	10,193	10,193	5,08,912
Kotak Mahindra Life Insurance Company Limited, TAN-MUMO02128A	86	86	4,275
Kotak Mahindra Life Insurance Company Limited, TAN-MUMO02128A	279	279	2,790
Kotak Mahindra Life Insurance Company Limited, TAN-MUMO02128A	2	2	1,680
Maha Mumbai Metro (M3) Operation Corporation Limited, TAN- MUMM56150D	39,03,356	39,03,356	19,51,68,088
Mahindra Insurance Brokers Limited, TAN- MUMM15938G	43,767	43,767	21,88,215
Maruti Suzuki India Limited, TAN- DELM00046E	90	90	900
Metropolis Healthcare Limited, TAN- MUMM37109C	400	400	4,000
Mumbai Metro Politian Region Devlopment Authority, TAN-MUMM16747D	31,32,403	31,32,403	15,66,19,526
National Payments Corporation Of India, TAN-MUMN17136A	1,23,520	1,23,520	12,35,192
Ncr Corporation India Private Limited., TAN- BLRN00521D	84,507	84,507	42,23,523
Netfra Solutions Private Limited, TAN- MUMN29960A	4,661	4,661	2,33,040
Ntpc Limited, TAN- DELN21817F	300	300	3,000
Nuziveedu Seeds Limited, TAN- HYDN04084D	61,280	61,280	30,64,135
Office Of Senior Divisional Finance Manager Ahmedabad, TAN- AHMO00535D	2,55,081	2,55,081	1,27,54,037
Oil And Natural Gas Corporation Limited, TAN-MRTO02470G	5,16,983	5,16,983	2,58,49,052
Opc Asset Solutions Private Limited, TAN- CHEO03392E	36,967	36,967	18,48,358
Opc Asset Solutions Private Limited, TAN- CHEO03392E	690	690	6,90,000
Pawan Kumar Sharma, TAN- PNEP18082B	10,433	10,433	5,21,642
Prestige Grand Oak Apartment Owners Association, TAN-BLRP31125D	12,480	12,480	6,24,000
Rail Vikas Nigam Ltd, TAN- DELR08073C	72	72	720
Rajhans Infracon (India) Private Limited, TAN- SRTR04204E	50,359	50,359	25,17,759
Rbi Bank Limited, TAN- KLPT01924G	34,280	34,280	17,13,983
Reliance Projects & Property Management Services Limited, TAN- AHMR13145G	32,01,319	32,01,319	16,00,65,881
Runwal & Omkar Esquare Premises Co Op Society Limited, TAN- MUMR27379C	15,611	15,611	7,80,558

S D Corporation Pvt Ltd., TAN- MUMS24016G	17,514	17,514	8,75,696
Sdc Township Private Limited, TAN- MUMS68025G	12,960	12,960	6,48,000
Skipper Limited, TAN- CALS08075E	5,40,977	5,40,977	2,70,47,658
State Bank Of India, TAN- MUMS86187D	29,137	29,137	2,90,437
State Bank Of India, TAN- MUMS99307F	1,695	1,695	16,950
Tamilnad Mercantile Bank Limited-Ahmedabad Region, TAN- MRIT04775B	2,788	2,788	1,39,196
Tata Communications Payment Solutions Limited, TAN- MUMB18377C	30,602	30,602	15,26,691
Tata Communications Payment Solutions Limited, TAN- MUMB18377C	37,266	37,266	3,72,067
Tata Consumer Products Limited, TAN- CALT00686A	1,690	1,690	16,900
Tata Motors Limited, TAN- MUMT28211B	220	220	2,200
Tata Steel Limited, TAN- MUMT00249E	1,080	1,080	10,800
Tata Teleservices Limited, TAN- DELT03526F	1,90,689	1,90,689	95,34,457
Tata Teleservices Limited, TAN- DELT03526F	6,48,458	6,48,458	64,84,581
Tata Teleservices Maharashtra Limited, TAN- MUMH00331C	7,67,848	7,67,848	3,83,92,428
Tata Teleservices Maharashtra Limited, TAN- MUMH00331C	16,260	16,260	8,12,978
Tata Teleservices Maharashtra Limited, TAN- MUMH00331C	15,46,139	15,46,139	1,54,61,388
Transaction Solutions International India Private Limited, TAN- DELT06318E	6,55,941	6,55,941	3,27,97,051
Transaction Solutions International India Private Limited, TAN- DELT06318E	60	60	600
Trent Limited, TAN- MUMT00030C	64,024	64,024	32,00,360
Union Bank Of India Ro Mumbai West, TAN- MUMU08606D	3,92,401	3,92,401	39,24,008
Vijay Sales (India) Private Limited, TAN- MUMV28186E	83,082	83,082	41,53,520
Writer Business Services Pvt Ltd, TAN- MUMW05689F	1,37,917	1,37,917	68,95,850
Total	4,95,72,036	4,95,72,036	231,26,06,732

Tax collected at source

Collector & TAN

	TCS collected	TCS claimed in current year
Ags Transact Technologies Limited, TAN- MUMA18573C	1,360	1,360
Brosis Lam Private Limited, TAN- AHMB06893F	1,383	1,383
Imperia Decor Industries, TAN- DELI09907C	55,227	55,227
Prateek Seksaria, TAN- DELP32885G	207	207
R J Enterprise, TAN- MUMR32406D	12,900	12,900
Rahul Gupta, TAN- MRTR05984G	6,551	6,551
Sandip Lalji Shah, TAN- MUMS78123D	12,463	12,463
Sunny Motors Pvt Ltd, TAN- CALS09529C	19,990	19,990
Total	1,10,081	1,10,081
Grand Total	4,96,82,117	4,96,82,117

Bank A/csBank Accounts in India

Bank Name and Account No.

Axis bank ltd - 661010200003490

IFS Code Type of Account

UTIB0000661

Current

Date : 28-Sep-2024

Place : Mumbai

For Clear Secured Services Private Limited



Authorised Signatory

FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of

Name	Clear Secured Services Private Limited
Address	201-D 2Nd Floor,, Runwal & Omkar, E- Square , Sion (W), Mumbai , Sion S.O , 19-Maharashtra , 91-India , Pincode - 400022
PAN	AADCC5952H
Aadhaar Number of the assessee, if available	

was conducted by us **Karia & Shah** in pursuance of the provisions of the **Companies Act, 2013**,and We annex hereto a copy of our audit report dated **07-Sep-2024** along with a copy each of

- the audited **profit and loss account** for the period beginning from **01-Apr-2023** to ending on **31-Mar-2024**
- the audited balance sheet as at **31-Mar-2024** ; and
- documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable
2	Prior period expenses are not ascertainable from books of account	Prior period expenses are not ascertainable from books of account.
3	Records necessary to verify personal nature of expenses not maintained by the assessee	Records necessary to verify personal nature of expenses not maintained by the assessee.
4	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for me/us to verify whether the payments exceeding Rs.10,000 (Rs.35,000 in case of plying, hiring or leasing goods carriages) have been made otherwise than by account payee cheque, bank draft, ECS or electronic modes prescribed in Rule 6ABBA, as the necessary evidence is not in the possession of the assessee.
5	Others	Since the company is into service sector, the ratio of GP, Stock in trade & R M/FG produced is not applicable to the company. The Company has maintained WIP for TIS project executed during the year.
6	Others	The Assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. The Assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961 annexed herewith in Form No.3CD read with Rule 6G(1)(b) of Income Tax Rules , 1962 that give true and correct particulars as per the provisions of the Income Tax Act, 1961 read with Rules, Notifications, Circulars etc. that are to be included in the Statement.
7	Others	Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
8	Others	An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements
9	Others	We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

10	Others	We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of Income Tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of Income Tax Act, 1961, Issued by the Institute of Chartered Accountants of India
11	Others	Based on the test check carried out by us & the information & explanation given by the management, the company is generally regular in depositing Employees contribution to PF & ESIC to respective authorities.
12	Others	ITC/CENVAT details disclosed in clause no 27(a) of form 3CD are to the extent furnished by the management.
13	Others	Related party details disclosed in clause no 23 of form 3CD are to the extent furnished by the management.
14	Others	As informed by the assessee, the information required under clause 44 of Form 3CD cannot be extracted from the accounting software as it is not configured to generate the report as required under this clause in absence of any prevailing statutory requirement. In addition the software does not capture information relating to the entities falling under composition scheme or supply with ineligible credit. In view of above we are unable to verify and report the desired information in this clause.
15	Others	As informed by the assessee, the information required under clause 22 of Form 3CD has not been maintained since the standard accounting software used by Assessee is not configured to generate reports with respect to classification of vendors as small and micro which is required under this clause. Therefore, it is not possible to determine whether the payments being made to micro and small enterprises as defined in the MSME Act 2006 are within the time stipulated in the said act for determining the payments made as per the provisions of section 43B(h). In view of the above we are unable to verify and report the desired information in this clause.

Accountant Details

Name	Sanjay Harishchandra Shah
Membership Number	042529
FRN(Firm Registration Number)	112203W
Address	A-1304/1305, kailas business park, veer savarkar marg , Vikhroli west, Mumbai , Vikhroli S.O , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400079
Date of signing Tax Audit Report	28-Sep-2024
Place	182.64.129.47
Date	28-Sep-2024

This form has been digitally signed by **SANJAY HARISHCHANDRA SHAH** having PAN **AACPS5107N** from IP Address **106.222.205.21** on **28/09/2024 08:53:16 PM** Dsc Si.No and issuer **178144635314CN=Capricorn Sub CA for Individual DSC 2022,C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority**

INCOME TAX DEPARTMENT

FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	Clear Secured Services Private Limited
2. Address of the Assessee	201-D 2Nd Floor,, Runwal & Omkar, E- Square , Sion (W), Mumbai , Sion S.O , 19-Maharashtra , 91-India , Pincode - 400022
3. Permanent Account Number (PAN)	AADCC5952H
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same ?	Yes

Sf. No.	Type	Registration /Identification Number
1	Sales Tax/VAT 19-Maharashtra	27250728717V/C
2	Sales Tax/VAT 18-Madhya Pradesh	23049066678V/C
3	Sales Tax/VAT 02-Andhra Pradesh	28264700806V/C
4	Sales Tax/VAT 11-Gujarat	24071902836V/C
5	Sales Tax/VAT 09-Delhi	07666903114V/C
6	Goods and Services Tax 04-Assam	18 AADCC5952H 1ZJ
7	Goods and Services Tax 05-Bihar	10 AADCC5952H 1ZZ
8	Goods and Services Tax 06-Chandigarh	04 AADCC5952H 1ZS
9	Goods and Services Tax 33-Chhattisgarh	22 AADCC5952H 1ZU
10	Goods and Services Tax 09-Delhi	07 AADCC5952H 1ZM
11	Goods and Services Tax 11-Gujarat	24 AADCC5952H 1ZQ
12	Goods and Services Tax 12-Haryana	06 AADCC5952H 1ZO
13	Goods and Services Tax 15-Karnataka	29 AADCC5952H 1ZG
14	Goods and Services Tax 16-Kerala	32 AADCC5952H 1ZT
15	Goods and Services Tax 18-Madhya Pradesh	23 AADCC5952H 1ZS
16	Goods and Services Tax 19-Maharashtra	27 AADCC5952H 1ZK
17	Goods and Services Tax 23-Nagaland	13 AADCC5952H 1ZT
18	Goods and Services Tax 24-Orissa	21 AADCC5952H 1ZW
19	Goods and Services Tax 26-Punjab	03 AADCC5952H 1ZU
20	Goods and Services Tax 27-Rajasthan	08 AADCC5952H 1ZK

5. Status	Company
6. Previous year	01-Apr-2023 to 31-Mar-2024
7. Assessment year	2024-25

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Third Proviso to sec 44AB : Audited under any other law

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC(1A) / 115BAD / 115BAE ?

Yes

Section under which option exercised

115BAA

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
	No records added	

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
	No records added					

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	HOTELS, RESTAURANTS AND HOSPITALITY SERVICES	Other hospitality services n.e.c.	10012

(b). If there is any change in the nature of business or profession, the particulars of such change ?

No

Sl. No.	Business	Sector	Sub Sector	Code
	No records added			

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?

Yes

Sl. No.	Books prescribed
1	Cash book
2	Journal
3	Ledger

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Bank book	201-d 2nd floor, runwal &		Mumbai	400022	91-India	19-Maharashtra

		omkar, e-square, sion (w)				
2	Cash book	201-d 2nd floor, runwal & omkar, e-square, sion (w)	Mumbai	400022	91-India	19-Maharashtra
3	Journal	201-d 2nd floor, runwal & omkar, e-square, sion (w)	Mumbai	400022	91-India	19-Maharashtra
4	Ledger	201-d 2nd floor, runwal & omkar, e-square, sion (w)	Mumbai	400022	91-India	19-Maharashtra
5	Purchase register	201-d 2nd floor, runwal & omkar, e-square, sion (w)	Mumbai	400022	91-India	19-Maharashtra
6	Sales register	201-d 2nd floor, runwal & omkar, e-square, sion (w)	Mumbai	400022	91-India	19-Maharashtra

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	Bank book
2	Cash book
3	Journal
4	Ledger
5	Purchase register
6	Sales register

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?

No

Sl. No.	Section	Amount
	No records added	

13.(a). Method of accounting employed in the previous year.

Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?

No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?

No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
No records added				

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	"(a) the accounting policies adopted by the assessee during the year ended March 31, 2024 have been disclosed in notes to the financial statements. (b) change in accounting policy - there is no change in the accounting policy for the year ended march 31, 2024."
2	ICDS II - Valuation of Inventories	Not applicable
3	ICDS III - Construction Contracts	Not applicable
4	ICDS IV - Revenue Recognition	The methods used by the assessee to determine revenue from sale of products & services is to recognise sale when risk of loss, title and insurable risk have transferred to the customer as disclosed as part of accounting policies adopted in revenue recognition in notes to the financial statements.
5	ICDS V - Tangible Fixed Assets	Refer disclosure made in clause 18 of form 3cd.
6	ICDS VII - Governments Grants	Not applicable
7	ICDS IX - Borrowing Costs	During the year ended march 31, 2024, the assessee did not have any asset to be classified as a qualifying asset hence no borrowing cost is required to be capitalised.
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	"(a) during the year ended March 31, 2024, no contingent assets reported in the financial statements. (b) during the year ended march 31, 2024, no contingent liabilities reported in the financial statements."

14.(a). Method of valuation of closing stock employed in the previous year

Lower of Cost or Market Rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

No

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
No records added				

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
No records added		

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
	No records added	

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
	No records added	

(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
	No records added	

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country	State			
										No records added

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAA(3)/115BAC(1)/115BAD(3) (To be filled in only for assessment year 2020-21, 2021-22 and 2022-23 only, as applicable)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	WDV	Building @ 10%	10	₹2,73,44,273	₹0	₹0	₹2,73,44,273	₹0	₹0	₹0	₹0	₹27,34,427	₹ 2,46,09,846
2	WDV	Furnitures & Fixings @ 10%	10	₹44,09,471	₹0	₹0	₹44,09,471	₹0	₹0	₹0	₹0	₹4,40,947	₹ 39,68,524
3	WDV	Plant and Machinery @ 15%	15	₹13,60,53,340	₹0	₹0	₹13,60,53,340	₹0	₹0	₹7,90,000	₹0	₹2,02,80,501	₹ 11,49,73,839
4	WDV	Plant and Machinery @ 30%	30	₹18,53,416	₹0	₹0	₹18,53,416	₹0	₹0	₹0	₹0	₹5,56,025	₹ 12,97,391
5	WDV	Plant and Machinery @ 40%	40	₹38,10,580	₹0	₹0	₹38,10,580	₹15,44,830	₹16,44,839	₹0	₹0	₹19,52,768	₹ 35,02,651

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
No records added			

20. (a). Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
No records added		

(b). Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
No records added					

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
No records added		

Personal expenditure

Sl. No.	Particulars	Amount
1	DONATION	₹ 8,703

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
No records added		

Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)

Sl. No.	Particulars	Amount
1	Late Filing Fees of GST	₹ 2,13,512
2	GST Penalty	₹ 1,73,106

Sl. No.	Particulars	Amount
No records added		

Sl. No.	Particulars	Amount
No records added		

Sl. No.	Particulars	Amount
	No records added	

i. as payment to non-resident referred to in sub-clause (i)

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent/Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
No records added													

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
No records added														

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

iv. Fringe benefit tax under sub-clause (ic)

₹ 0

v. Wealth tax under sub-clause (jia)

₹ 0

vi. Royalty, license fee, service fee etc. under sub-clause (iib)

₹ 0

vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

viii. Payment to PF /other fund etc. under sub-clause (iv)

₹ 0

ix. Tax paid by employer for perquisites under sub-clause (v)

₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7);

₹ 0

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);

₹ 0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
No records added		

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
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No records added

(i). Amount inadmissible under the proviso to section 36(1)(iii).

₹0

22. (a) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

₹0

(b) Any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961.

₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	Vimaldhar dubey	AEDPD7193L		Director	Remuneration	₹68,09,572
2	Rakesh dubey	AIOPD6409Q		Director	Remuneration	₹74,11,950
3	Sanjay dubey	AILPD6453H		Director	Remuneration	₹74,11,950
4	Kusum dubey	ATFPD8894F		Spouse of director	Salary	₹61,76,625
5	Suman dubey	FREPD2444B		Spouse of director	Salary	₹24,70,650
6	Vivek dubey	GVIPD8609H		Director	Remuneration	₹30,88,313
7	Comfort Techno Services Pvt Ltd	AAGCC8342N		Entity in which directors have substantial interest	Purchase of goods	₹1,24,26,156
8	Barfi Steels LLP	AASFB4481E		Enterprises in which directors or the company have substantial interest or control	Capital Contribution	₹1,34,33,014

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
		No records added	

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
				No records added	

26.i. In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	GST	₹ 13,05,082

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
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Acknowledgement Number:531439230280924

1	Sec 43B(a)- tax,duty,cess,fee etc	Taxes and duties: GST	₹ 46,82,748
2	Sec 43B(a)- tax,duty,cess,fee etc	Taxes and duties: Contribution to PF	₹ 79,344
3	Sec 43B(a)- tax,duty,cess,fee etc	Taxes and duties: Contribution to ESIC	₹ 32,902
4	Sec 43B(a)- tax,duty,cess,fee etc	Taxes and duties: Profession tax	₹ 4,39,765
5	Sec 43B(a)- tax,duty,cess,fee etc	Taxes and duties:	₹ 1,29,580
6	Sec 43B(a)- tax,duty,cess,fee etc	VAT: Gujarat	₹ 19,273
7	Sec 43B(a)- tax,duty,cess,fee etc	GST	₹ 1,16,678
8	Sec 43B(a)- tax,duty,cess,fee etc	GST	₹ 1,32,79,855
9	Sec 43B(a)- tax,duty,cess,fee etc	Taxes and duties: Contribution to PF	₹ 19,55,380
10	Sec 43B(a)- tax,duty,cess,fee etc	Taxes and duties: Contribution to ESIC	₹ 8,19,730

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	Taxes and duties: Contribution to PF	₹ 1,61,83,593
2	Sec 43B(a)- tax,duty,cess,fee etc	Taxes and duties: Contribution to ESIC	₹ 9,45,764
3	Sec 43B(a)- tax,duty,cess,fee etc	GST	₹ 4,25,18,073

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ?

No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

Yes

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 53,83,056	Shown under current assets
Credit Availed	₹ 9,73,33,429	Reduced from purchases/expenses & shown in duties & taxes
Credit Utilized	₹ 9,71,06,343	Reduced from availed & adjusted against liability
Closing /Outstanding Balance	₹ 56,10,142	Shown under current assets

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
				No records added

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii) ?

Not Applicable

Please furnish the details of the same

Acknowledgement Number:531439230280924

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
No records added								

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viib) ?

No

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
No records added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, [Section 69D]

No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
No records added														

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ?

No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ?

No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount
No records added							

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ?

No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
No records added		

31.a.Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added									

b.Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added							

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Acknowledgement Number:531439230280924

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	Aditya Birla Finance Ltd	18th Floor, Tower 1, One World Centre, Jupiter Mill Compound, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013	AACB5769M		₹21,64,624	₹73,33,760	Yes-Electronic clearing system	
2	Bajaj Finance Ltd	4th Floor, Bajaj Finserv House, Behind Weikfield IT Park, Viman Nagar, Pune, Maharashtra - 411014	AACB1518L		₹21,69,680	₹44,47,444	Yes-Electronic clearing system	
3	Fedbank Financial Services Ltd	Unit No 511, 5th Floor, Kanakia Wall Street, Andheri Ghatkopar Link Road, Chakala, Andheri East, Maharashtra	AAACF8662J		₹8,65,853	₹29,33,504	Yes-Electronic clearing system	
4	Fullerton India	Floor 5 & 6, B wing, Supreme IT park, Supreme City, Powai, Mumbai - 400076	AAACD1707C		₹16,75,233	₹40,00,000	Yes-Electronic clearing system	
5	L&T Financial Services Ltd	Brindavan, CST Road, Kalina, Kalina Sanacruz (East) Mumbai - 400098	AACCA1963B		₹14,25,275	₹50,00,000	Yes-Electronic clearing system	

6	TATA Capital Ltd	11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai	AADCT6631L	₹21,64,631	₹73,33,760	Yes-Electronic clearing system
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d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (If the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD / 115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE(To be filled in only for assessment year 2021-22 and 2024-25 only, as applicable)	Amount as assessed (give reference to relevant order)			Remarks
						Amount	Order U/s	Date of order	
No records added									

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ? No

c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ? No

If yes, please furnish the details of the same. ₹ 0

d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ? No

If yes, please furnish the details of the same. ₹ 0

e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.

If yes, please furnish the details of the same. ₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
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No records added

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?

Yes

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	MUMC16631G	194C	Payments to contractors	₹5,48,25,167	₹5,48,25,167	₹5,48,25,167	₹8,42,473	₹0	₹0	₹0
2	MUMC16631G	194H	Commission or brokerage	₹7,36,841	₹7,36,841	₹7,36,841	₹36,841	₹0	₹0	₹0
3	MUMC16631G	194-IB	Payment of rent by certain individuals or Hindu undivided family.	₹13,21,600	₹13,21,600	₹13,21,600	₹1,32,159	₹0	₹0	₹0
4	MUMC16631G	194J	Fees for professional or technical services	₹2,87,32,894	₹2,87,32,894	₹2,87,32,894	₹28,73,287	₹0	₹0	₹0
5	MUMC16631G	194Q	Purchase of goods- exceeding Rs.50 lakh	₹11,08,80,998	₹11,08,80,998	₹11,08,80,998	₹1,10,270	₹0	₹0	₹0
6	MUMC16631G	192	Salary	₹4,08,31,361	₹4,08,31,361	₹4,08,31,361	₹98,57,689	₹0	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?

Yes

Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	MUMC16631G	26Q	30-Sep-2023	11-Nov-2023	Yes	
2	MUMC16631G	26Q	31-Oct-2023	11-Nov-2023	Yes	
3	MUMC16631G	26Q	31-Jan-2024	31-Jan-2024	Yes	
4	MUMC16631G	26Q	31-May-2024	17-Jul-2024	Yes	
5	MUMC16631G	24Q	30-Sep-2023	11-Nov-2023	Yes	
6	MUMC16631G	24Q	31-Oct-2023	11-Nov-2023	Yes	
7	MUMC16631G	24Q	31-Jan-2024	29-Jan-2024	Yes	

8	MUMC16631G	24Q	31-May-2024	20-Jul-2024	Yes
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(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?

No

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment
No records added				

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
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No records added

(b). In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
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No records added

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
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No records added

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
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No records added

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ?

No

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
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No records added

37. Whether any cost audit was carried out ?

Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ?

Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	2791447442			2470926289		
(b)	Gross profit / Turnover		2791447442	0.00		2470926289	0.00
(c)	Net profit / Turnover	170606616	2791447442	6.11	117026677	2470926289	4.74
(d)	Stock-in-Trade / Turnover		2791447442	0.00		2470926289	0.00
(e)	Material consumed / Finished goods produced			0.00			0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
			No records added			

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ?

No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.
					No records added	

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?

No

b. Please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?

Name of parent entity

Name of alternate reporting entity (if applicable)

Date of furnishing of report

c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
No records added						

Accountant Details

Accountant Details

Name	Sanjay Harishchandra Shah
Membership Number	042529
FRN(Firm Registration Number)	112203W
Address	A-1304/1305, kailas business park, veer savarkar marg , Vikhroli west, Mumbai , Vikhroli S.O , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400079
Place	182.64.129.47
Date	28-Sep-2024

Additions Details (From Point No.18)								
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Building @ 10%					No records added			
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%					No records added			
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%					No records added			
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 30%					No records added			
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 40%	1	19-May-2023	19-May-2023	₹ 2,389	₹ 0	₹ 0	₹ 0	₹ 2,389
	2	14-Jun-2023	14-Jun-2023	₹ 5,500	₹ 0	₹ 0	₹ 0	₹ 5,500

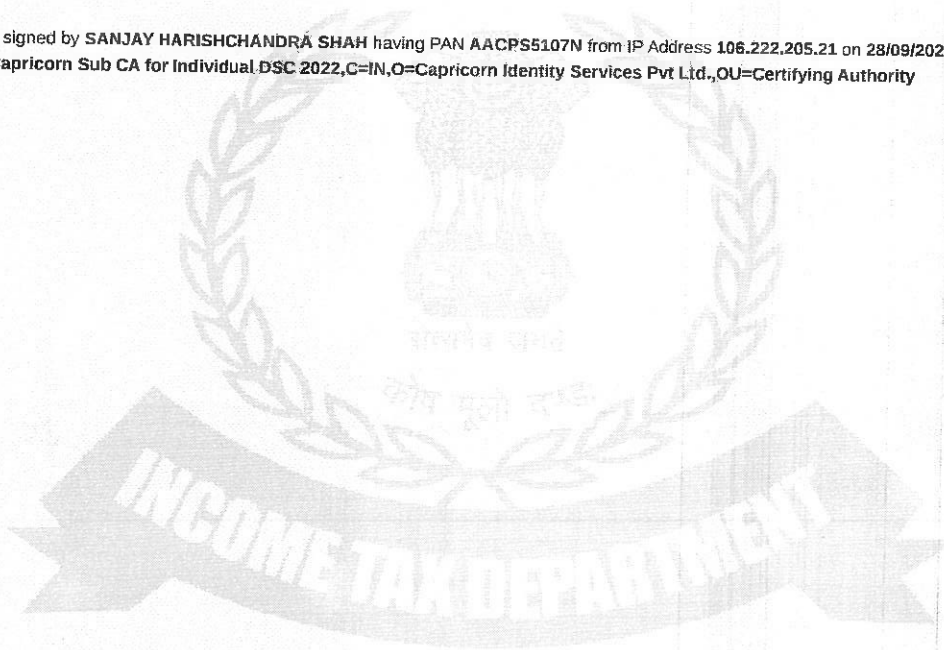
	3	23-Sep-2023	23-Sep-2023	₹ 2,600	₹ 0	₹ 0	₹ 0	₹ 2,600
	4	23-Sep-2023	23-Sep-2023	₹ 850	₹ 0	₹ 0	₹ 0	₹ 850
	5	01-Apr-2023	01-Apr-2023	₹ 3,500	₹ 0	₹ 0	₹ 0	₹ 3,500
	6	30-Apr-2023	30-Apr-2023	₹ 55,000	₹ 0	₹ 0	₹ 0	₹ 55,000
	7	30-Apr-2023	30-Apr-2023	₹ 45,000	₹ 0	₹ 0	₹ 0	₹ 45,000
	8	30-Apr-2023	30-Apr-2023	₹ 37,000	₹ 0	₹ 0	₹ 0	₹ 37,000
	9	31-May-2023	31-May-2023	₹ 37,000	₹ 0	₹ 0	₹ 0	₹ 37,000
	10	31-May-2023	31-May-2023	₹ 69,000	₹ 0	₹ 0	₹ 0	₹ 69,000
	11	30-Jun-2023	30-Jun-2023	₹ 1,11,000	₹ 0	₹ 0	₹ 0	₹ 1,11,000
	12	30-Jun-2023	30-Jun-2023	₹ 55,000	₹ 0	₹ 0	₹ 0	₹ 55,000
	13	31-Jul-2023	31-Jul-2023	₹ 74,000	₹ 0	₹ 0	₹ 0	₹ 74,000
	14	06-Oct-2023	06-Oct-2023	₹ 1,25,000	₹ 0	₹ 0	₹ 0	₹ 1,25,000
	15	16-Oct-2023	16-Oct-2023	₹ 32,500	₹ 0	₹ 0	₹ 0	₹ 32,500
	16	19-Oct-2023	19-Oct-2023	₹ 74,500	₹ 0	₹ 0	₹ 0	₹ 74,500
	17	28-Oct-2023	28-Oct-2023	₹ 32,500	₹ 0	₹ 0	₹ 0	₹ 32,500
	18	31-Oct-2023	31-Oct-2023	₹ 32,500	₹ 0	₹ 0	₹ 0	₹ 32,500
	19	08-Nov-2023	08-Nov-2023	₹ 33,000	₹ 0	₹ 0	₹ 0	₹ 33,000
	20	11-Nov-2023	11-Nov-2023	₹ 32,500	₹ 0	₹ 0	₹ 0	₹ 32,500

Please note: Post filing, the complete records will be available for download as a separate file in the download section.
Generated_Additions(5).csv

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Building @ 10%	No records added			
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%	No records added			
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%	1	24-Feb-2024	₹ 7,90,000	<input type="checkbox"/>
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 30%	No records added			
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 40%	No records added			

This form has been digitally signed by SANJAY HARISHCHANDRA SHAH having PAN AACPS5107N from IP Address 106.222.205.21 on 28/09/2024 08:53:16 PM Dsc Sl.No and Issuer 178144635314CN=Capricorn Sub CA for Individual DSC 2022,C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority





KARIA & SHAH

CHARTERED ACCOUNTANTS

Independent Auditor's Report

**To The Members of
Clear Secured Services Private Limited**

Report on the standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of M/s. CLEAR SECURED SERVICES PRIVATE LIMITED which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss, the Statement of Cash Flow and a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as "the standalone financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 (AS), except AS 15 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors' is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in our Auditors' Report to the related disclosures in the standalone financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A; statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
- b. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the adequacy of the internal financial controls over financial reporting (ICFR) of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".ⁱ
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note accompanying the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31st March, 2024
 - iv. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - v. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:



- a. directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - b. provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries
- vi. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under above clause (iv) and (v) contain any material mis-statement.
- vii. The Company has not paid or declared any dividend during the year, Hence the clause of compliance with Section 123 of the Act is not applicable.
- viii. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
- ix. With respect to the matter to be included in the Auditor's Report under section 197(16) of the Act:
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For Karia & Shah
Chartered Accountants
Firm Regn No 112203W

Partner: Sanjay Shah
M. No. 042529
Place: Mumbai
Date: 07th September 2024
UDIN: 24042529BKEKJO5365



ANNEXURE A

TO THE INDEPENDENT AUDITOR'S REPORT

To the Members of

CLEAR SECURED SERVICES PVT LTD

With reference to the Annexure A referred to in the paragraph 1 in Report on Other Legal and Regulatory Requirements of the Independent Auditor's Report to the members of CLEAR SECURED SERVICES PVT LTD on the financial statements for the year ended 31 March 2024, we report the following:

- i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.
The Company has maintained proper records showing full particulars of Intangible assets.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of two years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company
 - d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
 - e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii) In respect of Inventory and Working Capital
 - a) The company is into service sector hence there is no inventory so this clause is not applicable.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, the quarterly returns or statements filed by the company with the banks or financial institutions are in agreement with the books of accounts of the company.
- iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year and they are not prejudicial to the interests of the company.
- iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has made investments, given loans, guarantees, or security which



attracts compliance of section 185 and section 186 of Companies act and the same have been complied with.

- v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.
- vii) In respect of statutory dues:

- a) The Company does not have liability in respect of Sales tax, Service tax, Duty of excise and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into Goods and Service Tax ('GST').

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes, except for the following:

Nature of liability	Amount outstanding	Period
Income Tax(CIT-Appeal)	51,75,910/-	F.Y 2013-14
Income Tax(CIT-Appeal)	13,34,000/-	F.Y 2014-15
Total	65,09,910/-	

- viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

- ix) In respect of default in repayment of borrowings:

- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted on any loans or borrowings from any lender during the year.

- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

- c) According to the information and explanations given to us by the management, the term loans obtained by the Company have been applied for the purpose for which the loans were obtained.

- d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the funds raised on short-term basis by the Company have not been utilized for long term purposes.



- e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company does not have any subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- x) In respect to funds raised and utilization:
- a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- xi) In respect to fraud and whistle-blower complaints.
- a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- b) According to the information and explanations given to us, no report under subsection (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standard.
- xiv) In respect of Internal Audit System
- a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- b) Since internal audit is not applicable to the company, this clause of considering the internal audit reports for the year under audit, issued to the Company during the year and till date, is not applicable.
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) In respect of Registration under section 45-IA of RBI Act, 1934.
- a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.



- c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable
- d) According to the information and explanations provided to us during the course of audit, the Company does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii) The Company has not incurred a cash loss in current financial year and there is no cash loss in immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx) In our opinion and according to the information and explanations given to us and on the basis of our examination of the books of accounts and records the Company is liable to spend amount as specified under section 135 of the Companies Act, 2013 in pursuance of Corporate Social Responsibility policy; however the same is still unspent and reported in the notes to financial statements. As informed and explained to us by the management, they are in the process of identifying the projects for utilizing the unspent amount it will be spent in due course.

For KARIA & SHAH
Chartered Accountants
(FRN: 112203W)

Partner: Sanjay Shah
Membership No: 042529
Place: Mumbai
Date: 07th September 2024
UDIN: 24042529BKEKJO5365



Annexure - B to the Auditors' Report

Annexure A- to the Independent Auditor's Report of even date on financial statement of M/s CLEAR SECURED SERVICES Pvt. Ltd. (F.Y. 2023-24)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CLEAR SECURED SERVICES Private Limited** ("the Company") as of 31st March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide



reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KARIA & SHAH
Chartered Accountants
(FRN: 112203W)

Partner: Sanjay Shah
Membership No: 042529
Place: Mumbai
Date: 07th September 2024
UDIN: 24042529BKEKJO5365



CLEAR SECURED SERVICES PRIVATE LIMITED
Balance Sheet as at 31 March 2024

(Amount in Rs.)

Particulars		Note No.	As at 31 March 2024	As at 31 March 2023
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	2	25,00,000	25,00,000	
(b) Reserves and surplus	3	94,34,00,285	82,96,46,842	
		94,59,00,285	83,21,46,842	
2 Non-current liabilities				
(a) Long-term borrowings	4	13,45,21,395	13,66,19,406	
		13,45,21,395	13,66,19,406	
3 Current liabilities				
(a) Short-term borrowings	5	32,66,96,396	23,80,31,199	
(b) Trade payables:	6			
Total outstanding dues of micro enterprises and small enterprises		-	-	
Total outstanding dues of creditors other than micro enterprises and small enterprises		-	4,73,30,057	
(c) Other current liabilities	7	22,58,42,823	20,00,40,646	
(d) Short-term provisions	8	14,56,00,000	24,46,00,000	
		69,81,39,219	73,00,01,902	
TOTAL			1,77,85,60,899	1,69,87,68,150
II. ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	9	19,27,92,720	13,98,06,508	
(b) Intangible assets	9	5,97,683	6,64,092	
(c) Non-current Investments	10	20,42,80,769	18,23,36,572	
(d) Deferred Tax Asset (Net)	11	1,28,90,991	1,29,66,479	
(e) Long-term loans and advances	12	5,18,00,000	9,58,34,021	
		46,23,62,163	43,16,07,672	
2 Current assets				
(a) Inventories	13	-	2,24,97,744	
(b) Trade receivables	14	48,12,55,428	51,59,40,010	
(c) Cash and cash equivalents	15	39,77,64,612	35,48,85,125	
(d) Short-term loans and advances	16	41,41,31,435	34,93,89,823	
(e) Other current assets	17	2,30,47,260	2,44,47,776	
		1,31,61,98,735	1,26,71,60,478	
TOTAL			1,77,85,60,898	1,69,87,68,150
III. Significant Accounting Policies	1			
Notes to Financial Statement forms Integral Part of Financial Statement	25			

In terms of our report attached

For Karia & Shah
Chartered Accountants
Firm's Registration No. 112203W

Sanjay H. Shah
Partner
Membership No. 042529
Mumbai
07 September 2024



For and on behalf of the Board of Directors of
Clear Secured Services Private Limited.

Vinaydhar Dubey
Director
DIN: 02158223
Mumbai
07 September 2024

Sanjaydhar Dubey
Director
DIN: 02005602
Mumbai
07 September 2024



CLEAR SECURED SERVICES PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31 March 2024

(Amount in Rs.)

Particulars		Note No.	Current Year	Previous Year
I.	Revenue from operations	18	2,79,14,47,442	2,47,09,26,289
II.	Other income	19	2,75,04,831	2,29,79,494
III.	Total Revenue		2,81,89,52,274	2,49,39,05,783
IV.	Expenses:			
	Cost of raw materials consumed	20	55,00,04,302	57,66,12,961
	Changes in inventories	21	2,24,97,744	-2,24,97,744
	Employee benefits expense	22	1,09,24,36,590	1,23,12,14,062
	Finance costs	23	3,32,37,542	2,84,56,521
	Depreciation and amortization expense	9	2,50,02,256	3,71,12,457
	Other expenses	24	92,51,67,224	52,59,80,849
V.	Total expenses		2,64,83,45,658	2,37,68,79,107
VI.	Profit before tax for the year		17,06,06,616	11,70,26,676
VII.	Tax Expense:			
	Current Tax		4,50,00,000	3,55,00,000
	Deferred Tax		75,488	(17,09,866)
	Earlier Period Tax Adjustments		1,17,77,685	-
			5,68,53,173	3,37,90,134
VIII.	Profit after tax for the year		11,37,53,443	8,32,36,542
IX.	Earnings per Equity share (of Rs. 10/- each):			
	Basic and Diluted	25.6	455.01	332.95
	Significant Accounting Policies	1		
	Notes to Financial Statement forms Integral Part of Financial Statement	25		

In terms of our report attached

For Karia & Shah
Chartered Accountants
Firm's Registration No. 112203W

Sanjay M. Shah
Partner
Membership No. 042529
Mumbai
07 September 2024



For and on behalf of the Board of Directors of
Clear Secured Services Private Limited

Vimaldhar Dubey
Director
DIN: 02158223
Mumbai
07 September 2024

Sanjaydhar Dubey
Director
DIN: 02005602
Mumbai
07 September 2024



CLEAR SECURED SERVICES PRIVATE LIMITED
Cash Flow Statement for the year ended 31 March 2024

(Amount in Rs.)

Particulars	Current Year	Previous Year
Cash Flows from Operating Activities:		
Net Profit for the year	11,37,53,443	8,32,36,542
<u>Adjustments for:</u>		
Depreciation and amortization expense	2,50,02,256	3,71,12,457
Provision for tax	4,50,00,000	3,55,00,000
Deferred Tax	75,488	(17,09,866)
Earlier Period Tax Adjustments	1,17,77,685	-
Finance costs	3,32,37,542	2,84,56,521
Profit on sale of equity shares	(47,65,102)	-
Bad Debts	1,73,38,137	8,53,220
	12,76,66,005	10,02,12,333
Operating Profit before Working Capital Changes	24,14,19,448	18,34,48,874
Adjustments for changes in working capital:		
(Increase)/Decrease in Inventories	2,24,97,744	(2,24,97,744)
(Increase)/Decrease in Trade Receivables	1,73,46,444	(1,81,44,774)
(Increase)/Decrease in Loans and Advances	2,92,17,311	(88,86,681)
(Increase)/Decrease in other Current assets	14,00,516	(12,76,119)
Increase/(Decrease) in Trade Payables	(4,73,30,057)	1,44,77,595
Increase/(Decrease) in liabilities and provisions	(12,99,75,508)	(8,26,42,871)
	(10,68,43,550)	(11,89,70,594)
Cash Flow generated from Operating Activities	13,45,75,898	6,44,78,280
Less: Income Tax Paid (Net of Refund Received)	(4,99,24,902)	(2,23,20,525)
Net Cash Flow generated from Operating Activities	8,46,50,996	4,21,57,755
Cash Flows from Investing Activities:		
Capital Withdrawal/(Investment) in LLP and equity shares	(1,71,79,094)	(5,78,39,290)
Purchase of Property, Plant and Equipment	(7,87,12,059)	(55,03,768)
Sale of Property, Plant and Equipment	7,90,000	-
Net Cash (used in) Investing Activities	(9,51,01,153)	(6,33,43,058)
Cash Flows from Financing Activities:		
Availment/(Repayment of) Short Term Borrowings (net)	8,86,65,197	9,95,31,273
Availment/(Repayment of) from Long Term Borrowings (net)	(20,98,011)	7,01,04,539
Interest paid	(3,32,37,542)	(2,84,56,521)
Net Cash (used in) Financing Activities	5,33,29,644	14,11,79,292
Net (Decrease)/Increase in Cash and Cash Equivalents	4,28,79,487	11,99,93,988
Cash and Cash Equivalents at the beginning of the year	35,48,85,125	23,48,91,137
Cash and Cash Equivalents at the end of the year (Refer note 15)	39,77,64,612	35,48,85,125

Note:

The Cash Flow Statement is prepared by using the Indirect Method set out in Accounting Standard 3 on "Cash Flow Statements" and presents the cash flows by operating, investing and financing activities of the Company.

For Karis & Shah
Chartered Accountants
Firm's Registration No. 112203W

Sanjay H. Shah
Partner
Membership No. 042529
Mumbai
07 September 2024



For and on behalf of the Board of Directors of
Clear Secured Services Private Limited

Vimaldhar Dubey
Director
DIN: 02158223
Mumbai
07 September 2024

Sanjaydhar Dubey
Director
DIN: 02005602
Mumbai
07 September 2024



2	Share Capital	As at 31 March 2024		As at 31 March 2023	
		Number	Amount	Number	Amount
	Authorised				
	Equity shares of Rs.10/- each	20,00,000	2,00,00,000	20,00,000	2,00,00,000
	Issued Subscribed and Paid up				
	Equity shares of Rs.10/- each	2,50,000	25,00,000	2,50,000	25,00,000
	Total	2,50,000	25,00,000	2,50,000	25,00,000

2.1 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31 March 2024		As at 31 March 2023	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	2,50,000	25,00,000	2,50,000	25,00,000
Add: Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	2,50,000	25,00,000	2,50,000	25,00,000

2.2 Terms/rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10/- per share having equal rights. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.3 Equity Shares are held as follows:

Name of Shareholder	As at 31 March 2024		As at 31 March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vimaldhar Dubey	12,500	5.00	12,500	5.00
Kusum Dubey	93,750	37.50	93,750	37.50
Ashish Dubey	18,750	7.50	18,750	7.50
Rakeshdhar Dubey	62,500	25.00	62,500	25.00
Sanjaydhar Dubey	62,500	25.00	62,500	25.00
Total	2,37,500		2,37,500	

2.4 Equity Shares held by Promoters are as follows:

Name of Promoter	As at 31 March 2024		As at 31 March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vimaldhar Dubey	12,500	5.00	12,500	5.00
Ashish Dubey	18,750	7.50	18,750	7.50
Rakeshdhar Dubey	62,500	25.00	62,500	25.00
Sanjaydhar Dubey	62,500	25.00	62,500	25.00
Total	1,56,250		1,56,250	

3	Reserves and Surplus	As at 31 March 2024	As at 31 March 2023
		Rs.	Rs.
	Surplus in Statement of Profit and Loss		
	Opening Balance	82,96,46,842	74,64,10,300
	Add: (Loss)/Profit for the year	11,37,53,443	8,32,36,542
	Closing Balance	94,34,00,285	82,96,46,842
	Total	94,34,00,285	82,96,46,842

4	Long-Term Borrowings	As at 31 March 2024	As at 31 March 2023
		Rs.	Rs.
	Secured Borrowings		
	Vehicle Loan from Kotak (Secured by hypothecation of vehicle) Rate of Interest: 10.66% p.a. Repayment Terms: 60 equal installments ending on 20 June 2024	8,67,276	41,38,532
	Vehicle Loan from HDFC (Secured by hypothecation of vehicle) Rate of Interest: 8.70% p.a. Repayment Terms: 60 equal installments ending on 07 October 2024	8,62,906	34,89,526
	Term Loan from Deutsche Bank (Secured by Immovable Property of the company) Rate of Interest: 7.75 % p.a. Repayment Terms: 121 equal installments ending on 05 March 2029	2,31,27,805	2,37,96,428
	From Axis Bank Ltd (Taken from Axis Bank Ltd, secured by book debts, Immovable property of the company and immovable property of director under Emergency Credit Line Guarantee Scheme for working capital and carrying interest at rate of 7.50 % p.a.)	4,09,75,000	4,09,75,000
		6,58,32,988	7,23,99,487
	Unsecured Borrowings		
	Loan from Related Parties	-	26,01,249
	Loan from Banks (Refer Note 4.1)	4,81,05,235	2,12,45,984
	Loan from NBFC's (Refer Note 4.1)	2,05,83,172	4,03,72,686
		6,86,88,407	6,42,19,919
	Total	13,45,21,395	13,66,19,406



Name of the Bank/Financial Institution	Rate of Interest	No of Installments	Installments ending on
HDFC Bank Ltd. Loan A/c 63454005	15.00%	48 months	06.01.2023
Axis Bank Loan A/c No. BPR064708508212	12.50%	30 Months	20.07.2025
Kenak Mahindra Bank Ltd. Loan No. CSG-154054630	14.50%	36 months	01.01.2026
YES Bank Loan A/c No. BLN00010147222	15.00%	36 months	08.02.2026
Aditya Birla Fintech Ltd. Loan no. ABMUMBL00000643764	15.00%	36 months	05.02.2026
Bajaj Finance Ltd Loan No. P405PPSG612837	14.25%	24 months	02.02.2025
Fedbank FSL Loan no. FEDMUM0BL0511526	15.00%	36 months	02.02.2026
HDFC First Bank Ltd Loan No. 98452814	14.75%	36 months	03.12.2025
L & T Financial Services BL230128040100526	Fixed rate	36 months	05.03.2026
TATA CapFinSer Ltd. Loan no. TCBL0632000011838669	15.00%	36 months	03.03.2026
TATA Capital Loan No. TCBL0632000010812432	15.50%	36 months	03.02.2026

Secured	As at 31 March 2024	As at 31 March 2023
Loan repayable on demand	Rs.	Rs.
From Bank		
From Axis Bank Ltd (Taken from Axis Bank Ltd, secured by book debts, Immovable property of the company and immovable property of director for working capital and carrying interest at rate of 9.50 % p.a. [Previous year 12.85 % p.a.]	15,33,13,126	9,07,22,685
From Bank of Baroda (Taken from Bank of Baroda, secured by fixed deposit kept with the bank for working capital and carrying interest at rate of 10.35 % p.a. [Previous year 10.35% p.a.]	-	8,82,03,916
From Union Bank of India (Taken from Bank of Baroda, secured by fixed deposit kept with the bank for working capital and carrying interest at rate of 10.00 % p.a. [Previous year 10.00 % p.a.]	(50,705)	5,91,04,597
From ICICI Bank Ltd (Taken from ICICI Bank Ltd, secured by book debts, Immovable property of the company and immovable property of director for working capital and carrying interest at rate of 9.25 % p.a. [Previous year N.A. % p.a.]	5,32,05,548	-
From ICICI Bank Ltd (Taken from ICICI Bank Ltd, secured by fixed deposit kept with the bank for working capital and carrying interest at rate of 6 % p.a. [Previous year N.A.])	12,02,28,427	-
Total	32,66,96,396	23,80,31,199

There are no dues to Micro and Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006. Further, disclosures, if any, relating to amounts unpaid as at the year end and together with the interest paid/payable as required under the said Act are not applicable.

a Figures for the Current Year

Particulars	Outstanding for following periods from due date of payment			Total as at 31st March 2024
	Less than 6 Months	From 6 Months Up to 1 Year	More than 1 Year but less than 2 Years	
	Rs.	Rs.	Rs.	Rs.
MSME	-	-	-	-
Others	-	-	-	-
Dispute dues-MSME	-	-	-	-
Dispute dues-Others	-	-	-	-



b Figures For Previous Year

Particulars	Outstanding for following periods from due date of payment				Total as at 31st March 2023 Rs.
	Less than 6 Months Rs.	From 6 Months Up to 1 Year Rs.	More than 1 Year but less than 2 Years Rs.	More than 2 Years Rs.	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	3,64,52,828	-	-	1,08,77,229	4,73,30,057
Dispute dues-Others	-	-	-	-	-

7

Other Current Liabilities		As at 31 March 2024	As at 31 March 2023
		Rs.	Rs.
Other Liabilities			
Statutory dues payable		9,15,93,067	6,93,08,012
Dues to Employees		13,09,66,557	13,07,32,634
Payable for Capital Expenditure		32,83,199	-
Total		22,58,42,823	20,00,40,646

BC

	As at 31 March 2024	As at 31 March 2023
	Rs.	Rs.
Short-Term Provisions		
Provision for Income Tax	14,56,00,000	24,46,00,000
Total	14,56,00,000	24,46,00,000

Non-current Investments		As at 31 March 2024	As at 31 March 2023
		Rs.	Rs.
Quoted			
Investment in Listed Equity Shares (At cost)		2,23,17,954	1,38,06,772
Unquoted			
Investment in Equity Instruments		1,99,500	1,99,500
Investment in Limited Liability Partnership- Bari Steels LLP		18,17,63,314	16,83,30,360
Total		20,42,80,769	18,23,36,572

1997

	As at 31 March 2024	As at 31 March 2023
	Rs.	Rs.
Deferred Tax Asset (Net)		
Deferred Tax Assets		
Depreciation	1,29,90,991	1,29,66,479
Total	1,29,90,991	1,29,66,479

2

Long Term Loans and Advances	As at 31 March 2024	As at 31 March 2023
	Rs.	Rs.
Unsecured, considered good		
Capital Advances	-	4,40,34,021
Loan Given	5,18,00,000	5,18,00,000
Total	5,18,00,000	9,58,34,021

3

	As at 31 March 2024	As at 31 March 2023
<u>Inventories</u>		
Work in Progress	Rs. -	Rs. 2,24,97,744
Total	-	2,24,97,744



	As at 31 March 2024		As at 31 March 2023	
	Rs.		Rs.	
Trade Receivables				
Debits outstanding for a period exceeding six months from the date they become due				
Unsecured, considered good	15,38,39,698		11,11,61,576	
Less: Provision for doubtful debts	-		-	
Unsecured, considered doubtful	-		-	
Less: Provision	-		-	
Other Debts				
Unsecured, considered good	15,38,39,698		11,11,61,576	
Unsecured, considered doubtful	32,74,15,731		40,47,78,434	
Less: Provision	32,74,15,731		40,47,78,434	
Total	48,12,55,428		51,59,40,010	

	Debits outstanding for periods from the date they become due					
	Less than 6 Months		From 6 Months Upto 1 Year		More than 1 Year but less than 2 Years	
	Rs.		Rs.		Rs.	
Trade Receivables						
Disputed, considered good	-		-		-	
Less: Provision	-		-		-	
Disputed, considered doubtful	-		-		-	
Less: Provision for doubtful debts	-		-		-	
Other Debts						
Undisputed, considered good	32,74,15,731		2,49,72,238		8,60,98,595	
Undisputed, considered doubtful	32,74,15,731		2,49,72,238		8,60,98,595	
Less: Provision	32,74,15,731		2,49,72,238		8,60,98,595	
Total	32,74,15,731		2,49,72,238		8,60,98,595	48,12,55,428

	Debits outstanding for periods from the date they become due					
	Less than 6 Months		From 6 Months Upto 1 Year		More than 1 Year but less than 2 Years	
	Rs.		Rs.		Rs.	
Trade Receivables						
Disputed, considered good	-		-		-	
Less: Provision	-		-		-	
Disputed, considered doubtful	-		-		-	
Less: Provision for doubtful debts	-		-		-	
Other Debts						
Undisputed, considered good	40,47,78,434		-		7,04,62,047	
Undisputed, considered doubtful	40,47,78,434		-		7,04,62,047	
Less: Provision	40,47,78,434		-		7,04,62,047	
Total	40,47,78,434		-		7,04,62,047	51,59,40,010



	As at 31 March 2024		As at 31 March 2023	
	Rs.	Rs.	Rs.	Rs.
Cash and cash equivalents				
Cash on hand	70,84,454		65,55,301	
Balances with banks in current accounts	32,25,663		15,20,46,051	
Other Bank balances				
Bank deposits*	38,74,54,494		19,62,83,772	
*Including under lien with banks against bank guarantee, performance guarantee and short term borrowings				
Total	39,77,64,612		35,48,85,125	

	As at 31 March 2024		As at 31 March 2023	
	Rs.	Rs.	Rs.	Rs.
Short-term loans and advances				
Unsecured, considered good				
Security Deposits	2,72,36,816		1,24,16,347	
Advance Income Tax Paid (TDS)	17,08,01,551		27,52,48,235	
Pre-Deposit for Income tax appeal	85,05,662		85,05,662	
Other business advances	5,73,46,957		4,60,66,749	
Advances to Employees	1,09,38,230		71,52,830	
Advance to Vendors/Staff for Projects	13,92,82,219		-	
Total	41,41,31,435		34,93,89,823	

	As at 31 March 2024		As at 31 March 2023	
	Rs.	Rs.	Rs.	Rs.
Other Current assets				
Interest accrued on bank deposits	2,30,47,260		2,08,48,949	
Unbilled Revenue (E bill)	-		35,98,827	
Total	2,30,47,260		2,44,47,776	



18	Revenue from operations	Current Year	Previous Year
		Rs.	Rs.
	Services-Facility Management	2,79,14,47,442	2,47,09,26,289
	Total	2,79,14,47,442	2,47,09,26,289
19	Other Income	Current Year	Previous Year
		Rs.	Rs.
	Interest Income	2,15,69,729	2,16,88,112
	Rent Income	11,70,000	10,31,800
	Miscellaneous receipts	-	2,59,582
	Profit on sale of equity shares	47,65,102	-
	Total	2,75,04,831	2,29,79,494
20	Cost of materials consumed	Current Year	Previous Year
		Rs.	Rs.
	Opening stock	-	-
	Add: Purchases	-	-
	Consumables including composite services	55,00,04,302	57,66,12,961
	Less: Closing stock	-	-
	Total	55,00,04,302	57,66,12,961
21	Changes in inventories of Stock-in-Trade	Current Year	Previous Year
		Rs.	Rs.
	Inventories at the end of the year		
	Work In Progress- Project TIS	-	2,24,97,744
		-	2,24,97,744
	Inventories at the beginning of the year		
	Work In Progress	2,24,97,744	-
		2,24,97,744	-
	Net (Increase)/Decrease	2,24,97,744	(2,24,97,744)
22	Employee Benefits Expense	Current Year	Previous Year
		Rs.	Rs.
	Salaries, wages and bonus	1,02,37,65,481	1,14,91,23,053
	Contributions to Provident and Other Fund	6,64,89,397	8,07,39,783
	Staff welfare expenses	21,81,712	13,51,226
	Total	1,09,24,36,590	1,23,12,14,062
23	Finance Cost	Current Year	Previous Year
		Rs.	Rs.
	Interest expense		
	Interest on borrowings	3,24,13,836	2,41,57,754
	Interest on statutory dues	8,23,706	42,98,767
	Total	3,32,37,542	2,84,56,521
24	Other Expenses	Current Year	Previous Year
		Rs.	Rs.
	Operating Expenses		
	Repairs & Maintenance Cost	4,76,92,383	6,69,91,661
	Service/Volume Discount	20,31,26,808	25,93,23,667
	Other Operating Expenses	62,59,77,898	11,44,72,841
		87,67,97,089	44,07,88,169
	Other Expenses		
	Rent of Premises	33,34,257	59,58,752
	Power and Fuel	45,53,802	69,70,456
	Legal and professional	49,66,835	1,80,81,082
	Travelling and conveyance	81,39,129	89,12,589
	Insurance expenses	5,89,672	11,45,271
	Bad Debts	1,73,38,137	8,53,220
	Telephone and Internet Charges	14,33,624	8,28,974
	Corporate Social Responsibility Expenses	-	1,29,50,411
	Office Expenses	15,94,829	63,50,893
	Auditors Remuneration (Refer note 25.5)	12,00,000	12,00,000
	Rates and Taxes	3,86,618	5,76,882
	Fine & Penalty	-	62,800
	Donation	8,703	2,14,100
	Bank Charges	32,91,417	62,60,597
	Sales Promotion Expenses	8,14,551	23,51,043
	Postage and Courier	1,34,971	2,89,649
	Commission & Brokerage Expenses	-	1,09,00,992
	Miscellaneous Expenses	5,83,589	12,84,969
		4,83,70,135	8,51,92,680
	Total	92,51,67,224	52,59,80,849



PARTICULARS-CURRENT YEAR	Gross Block				Accumulated Depreciation/Amortisation			Net Block Balance as at 31 March 2024
	Balance as at 1 April 2023	Additions	Disposals (Net)	Balance as at 31 March 2024	Upto 31 March 2023	Depreciation charge for the year	On Disposals	Upto 31 March 2024
TANGIBLE ASSETS (A)								
FURNITURE & FIXTURES	18,91,231	-	-	18,91,231	16,90,940	1,35,732	-	18,26,672
UNIT AT KURLA KAMGAR	74,30,830	-	-	74,30,830	-	-	-	74,30,830
FLAT AT VAISHNAVI HEIGHTS	1,10,84,300	-	-	1,10,84,300	-	-	-	1,10,84,300
RESIDENTIAL PROPERTY AT CHEMBUR	-	7,70,67,220	-	7,70,67,220	-	-	-	7,70,67,220
CAMERA & DIGICAM	96,80,809	-	-	96,80,809	23,85,805	-	-	23,85,805
AIR CONDITIONER	3,36,049	-	-	3,36,049	3,12,874	-	-	3,12,874
MOBILES & TELEPHONE	1,44,61,299	-	-	1,44,61,299	1,35,91,989	1,35,383	-	1,37,27,371
ATTENDANCE CARD MACHINE & I CARD	1,03,250	-	-	1,03,250	28,025	-	-	28,025
GENERATOR (GENSET)	1,49,411	-	-	1,49,411	1,34,527	-	-	1,34,527
COMPUTER SYSTEMS & TALLY SOFTWARE	1,89,26,090	16,44,839	-	2,05,70,929	1,17,18,293	19,80,205	-	1,36,98,499
PRINTER, SCANNER & PROJECTOR	1,54,840	-	-	1,54,840	1,24,278	-	-	1,24,278
VEHICLES	3,26,04,069	-	9,94,900	3,16,09,169	2,47,78,216	19,38,997	2,04,900	2,65,12,313
OFFICE PREMISES OMKAR RUNWAL	7,87,74,187	-	-	7,87,74,187	3,33,52,661	22,12,028	-	3,55,64,689
FURNITURE & FIXTURES AT OMKAR RUNWAL	97,62,380	-	-	97,62,380	93,17,213	1,29,598	-	99,17,213
FIXED ASSETS (TELECOM SOLUTION)	50,06,404	-	-	50,06,404	43,42,687	-	-	44,72,286
E-SURVEILLANCE	15,00,22,923	-	-	15,00,22,923	11,27,62,631	1,40,07,887	-	12,67,70,518
PLANT & MACHINERY	4,61,35,921	-	-	4,61,35,921	3,21,75,345	43,96,017	-	3,65,71,362
TOTAL (A+B)	38,65,21,994	7,87,12,059	9,94,900	46,42,39,153	24,67,15,486	2,39,35,347	2,04,900	27,11,46,133
								19,27,92,720
INTANGIBLE ASSETS(B)								
COMPUTER SOFTWARE	15,42,822	-	-	15,42,822	8,78,730	66,409	-	9,45,139
TOTAL (A+B)	38,80,64,816	7,87,12,059	9,94,900	46,57,81,975	24,75,94,216	2,50,02,256	2,04,900	27,23,91,572
								19,33,90,403

PARTICULARS-CURRENT YEAR	Gross Block				Accumulated Depreciation/Amortisation			Net Block Balance as at 31 March 2023
	Balance as at 1 April 2022	Additions	Disposals (Net)	Balance as at 31 March 2023	Upto 31 March 2022	Depreciation charge for the year	On Disposals	Upto 31 March 2023
TANGIBLE ASSETS (A)								
FURNITURE & FIXTURES	18,91,231	-	-	18,91,231	16,03,942	86,598	-	16,90,940
UNIT AT KURLA KAMGAR	74,30,830	-	-	74,30,830	-	-	-	74,30,830
FLAT AT VAISHNAVI HEIGHTS	1,10,84,300	-	-	1,10,84,300	-	-	-	1,10,84,300
CAMERA & DIGICAM	96,80,809	-	-	96,80,809	23,85,805	-	-	23,85,805
AIR CONDITIONER	3,36,049	-	-	3,36,049	3,12,874	-	-	3,12,874
MOBILES & TELEPHONE	1,41,98,587	2,62,712	-	1,44,61,299	1,33,45,525	2,46,664	-	1,35,91,989
ATTENDANCE CARD MACHINE & I CARD	29,500	73,750	-	1,03,250	28,025	-	-	28,025
GENERATOR (GENSET)	1,49,411	-	-	1,49,411	1,34,527	-	-	1,34,527
COMPUTER SYSTEMS & TALLY SOFTWARE	1,54,05,844	35,20,247	-	1,89,26,090	1,14,09,334	3,08,599	-	1,17,18,293
PRINTER, SCANNER & PROJECTOR	1,29,880	24,960	-	1,54,840	1,24,278	-	-	1,24,278
VEHICLES	3,16,09,169	9,94,900	-	3,26,04,069	2,24,38,320	23,39,866	-	2,47,78,216
OFFICE PREMISES OMKAR RUNWAL	7,87,74,187	-	-	7,87,74,187	3,10,27,392	23,25,269	-	3,33,52,661
FURNITURE & FIXTURES AT OMKAR RUNWAL	97,62,380	-	-	97,62,380	91,21,943	1,95,269	-	93,17,213
FIXED ASSETS (TELECOM SOLUTION)	50,06,404	-	-	50,06,404	42,73,982	68,706	-	43,42,687
E-SURVEILLANCE	15,00,22,923	-	-	15,00,22,923	8,72,61,290	2,35,01,341	-	11,27,62,631
PLANT & MACHINERY	4,55,08,721	6,27,200	-	4,61,35,921	2,62,09,579	39,65,767	-	3,21,75,345
TOTAL (A+B)	38,10,18,225	55,03,768	-	38,65,21,994	20,96,76,817	3,70,38,469	-	24,67,15,486
								13,98,06,508
INTANGIBLE ASSETS(B)								
COMPUTER SOFTWARE	15,42,822	-	-	15,42,822	8,04,942	73,388	-	8,78,730
TOTAL (A+B)	38,25,61,047	55,03,768	-	38,80,64,816	21,04,81,758	3,71,12,457	-	24,75,94,216
								14,04,70,400



Note SIGNIFICANT ACCOUNTING POLICIES:

No: 1

a) **Background**

Clear Secured Services Private Limited ("the Company") was incorporated on 14th October, 2008. It is a service provider primarily engaged in providing Facility Management Services in the nature of supply of manpower for ATM Caretaking & Maintenance, Housekeeping services, Security Guard services, Construction of ATM sites, Repairs & Maintenance of ATM sites, Erection and installation of Telecom towers and allied support services.

b) **Basis of preparation of Financial statements:**

These financial statements have been prepared under the historical cost convention on the accrual basis of accounting and in accordance with the accounting principles generally accepted in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the 'Act') read with Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and the relevant provisions of the Act.

c) **Use of Estimates:**

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

d) **Revenue Recognition:**

Revenue (income) is recognised when no significant uncertainty as to determination and realisation exists.

Revenue from sale of services is recognized by raising invoices on ensuring that all significant contractual obligations have been satisfied. The sale value is recognized exclusive of GST and such other levies.

e) **Property, Plant and Equipment:**

Property, Plant and Equipment are stated at the cost of acquisition less accumulated depreciation, amortization, and impairment loss, if any. Property, Plant and Equipment are accounted at cost of acquisition inclusive of inward freight, duties, taxes and other incidental expenses related to acquisition and installation of fixed assets incurred to bring the assets to their working condition for their intended use.

f) **Intangible Assets:**

Intangible assets are stated at their cost of acquisition or internal generation, less accumulated amortisation and accumulated impairment losses thereon. An intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured.

g) **Depreciation / Amortization:**

Depreciation on Property, Plant and Equipment is provided on written down value method as per the useful life of the assets prescribed in Schedule II of the Companies Act, 2013. The Intangible Fixed Assets are amortized as per Accounting Standard 26 as per Straight Line Method. Computer Software is amortised over a useful life of 10 years.

h) **Impairment of assets:**

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset / cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased..

i) **Borrowing Cost:**

Borrowing Cost attributable to acquisition and construction of qualifying assets, are capitalized as a part of the cost of such asset up to the date when such asset are ready for the intended use.

Long term finance cost ancillary to arrangement of long term borrowing are amortized over period of borrowing. Other borrowing cost are charged to the statement of profit and loss.

j) **Provisions and Contingent Liabilities:**

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure as specified in Accounting Standard 29 - "Provisions, Contingent Liabilities and Contingent Assets" is made. Contingent Assets are neither recognized nor disclosed.

k) **Employee Benefits:**

The Company has schemes of retirement benefits i.e. provident fund in respect of which, the Company's contributions are charged to the statement of profit or loss. The contributions towards provident fund are made to statutory authorities. The company does not have any scheme for Gratuity & the Company's liability under Payment of Gratuity Act, are not determined at the end of the year. The gratuity liability is paid and accounted for at the time of full and final settlement of employees due to termination or retirement of the employees. The amount of Leave encashment is due and paid in the same year, if any.



l) Foreign Currency Transactions:

There are no transactions in foreign currency to be reported at the end of the year.

m) Taxation

Income tax expense comprises of current tax and deferred tax. The company has opted for new tax regime u/s 115BAA of Income tax Act 1961 from A.Y 2020-21 onwards.

Provision for current tax is made on the basis of the assessable income at the rates applicable to the relevant assessment year.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. At each Balance Sheet date, the Company re-assesses unrecognized deferred tax asset, if any.

n) Inventories

Since the company is into service sector, there is no stock with the company of Raw Materials or Finished goods at the end of the year. However the Company has a policy of maintaining WIP of amount incurred but not billed at the end of the year against TIS contracts executed.

o) Leases

Lease rentals on operating lease arrangements are charged to the profit and loss account, in accordance with Accounting Standard 19 on Leases.



25.1 Contingent Liabilities and Commitments

Contingent Liabilities:

- a. Demand of Income Tax amounting to Rs. 51,75,900/- (Previous Year Rs.51,75,900/-) for F.Y 2013-14 (A.Y 2014-15) is under dispute, case is pending before Commissioner of Income Tax- Appeal 55, Mumbai.
- b. Demand of Income Tax amounting to Rs. 13,34,000/- (Previous Year Rs. 13,34,000/-) for F.Y 2014-15 (A.Y 2015-16) is under dispute, case is pending before Commissioner of Income Tax- Appeal 55, Mumbai.

25.2 The Company operates primarily in a single business segment of providing Facility Management Services. Also the Company operates in a single reportable geographical segment in India.

25.3 Employee Benefits:

I. The Company has made a contribution towards Provident Fund and other Funds:

(Amount in Rs.)

Particulars	Current Year	Previous Year
Amount of Contribution to PF and other Funds	6,64,89,397	8,07,39,783

25.4 Related Party Disclosure

I. List of Related parties

Enterprises in which directors or the company have substantial interest or control	Comfort Techno Services Pvt Ltd Barfi Steels LLP Nishtha Production
Key Management Personnel	Vimaldhar Dubey Rakeshdhar Dubey Sanjaydhar Dubey
Relatives of Directors	Ashish Dubey Kusum Dubey Suman Dubey Vivek Dubey

II. Transactions with the related parties

Name of Party	Relationship with Company	Nature of Transaction	Amount (Rs.)	
			Current Year	Previous Year
Comfort Techno Services Pvt Ltd	Enterprises in which directors or the company have substantial interest or control	Purchase of Goods	1,24,26,156	6,50,44,257
		Supply of Business support services	6,50,79,030	6,18,37,849
		Sale of Goods	35,62,332	27,42,631
		Business advance	(6,94,94,248)	1,63,34,877
		given/(taken) including repaid		
Barfi Steels LLP	Enterprises in which directors or the company have substantial interest or control	Capital Contribution/(Withdrawal)	1,34,33,014	5,42,68,174
Kusum Dubey	Spouse of Director	Salary	61,76,625	60,00,000
Suman Dubey	Spouse of Director	Salary	24,70,650	24,00,000
Vivek Dubey	Director	Remuneration	30,88,313	30,00,000
Vimaldhar Dubey	Director	Remuneration	68,09,572	66,00,000
Rakeshdhar Dubey	Director	Remuneration	74,11,950	72,00,000
Sanjaydhar Dubey	Director	Remuneration	74,11,950	72,00,000

III. Outstanding Balances at year end

Particulars	Relationship With Company	Outstanding Credit (Debit) Balance (Rs.)	Outstanding Credit (Debit) Balance (Rs.)
		Current Year	Previous Year
Comfort Techno Services Pvt Ltd	Enterprises in which directors or the company have substantial interest or control	(1,24,49,137)	84,27,029
Barfi Steels LLP	Enterprises in which directors or the company have substantial interest or control	(18,17,63,314)	(16,83,30,300)

Note: There are no provisions for doubtful debts or amounts written off or written back in respect of debts due from/ to related parties.



25.5 Payment to Auditors (excluding Service Tax/Goods and Services Tax):

(Amount in Rs.)		
Particulars	Current Year	Previous Year
Audit Fees	9,00,000	9,00,000
Tax Audit Fees	3,00,000	3,00,000
Total	12,00,000	12,00,000

25.6 Earning Per Equity Share:

Earning per share is calculated by dividing the Profit/ (Loss) attributable to the Equity Shareholders by weighted average number of Equity Shares outstanding during the year under audit. The numbers used in calculating the basic earnings per share are stated as below:

(Amount in Rs.)		
Particulars	Current Year	Previous Year
Net (Loss)/Profit for the year as per statement of profit and loss	11,37,53,443	8,32,36,542
Weighted Average number of shares outstanding	2,50,000	2,50,000
Basic and diluted Earnings per Share	455.01	332.95
Nominal value per equity shares (Rs)	10	10

Note: There is no dilution to Basic EPS as there are no outstanding dilutive potential equity shares.

25.7 Corporate Social Responsibility

The financial details as sought by the Companies Act 2013 for the year ending 31st March 2024 are as follows:

Particulars	Current Year	Previous Year
Average Net Profit of the Company for the last three financial years	10,05,58,597	10,21,04,465
Prescribed CSR Expenditure (2% of the average net profit as computed)	20,11,172	20,42,089
Total Amount to be Spent for the Financial Year		
Amount Spent	-	12,72,770
Amount Unspent	20,11,172	7,69,319

25.8 Title deeds of immovable Property not held in name of the Company:

Relevant line Items in the Balance sheets	Descriptions of Item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor/ director or employee of promoters/ director	Property held since which date	Reason for not being held in the name of company
All the title deeds of the immovable property are held in the name of the company						

25.9 The Company has not revalued any of its Property, Plant and Equipment during the year, hence this clause is not applicable,

26 Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) Repayable on demand or

Nil



(b) Without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

26.1

Capital Work In Progress (CWIP):

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	More than 3 years	
Projects in progress	-	-	-	-
Projects temporarily suspended	-	-	-	-

* There are no projects under CWIP carried out by the company

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in			Total
	Less than 1 year	1-2 years	More than 3 years	
Project 1	-	-	-	-
Project 2	-	-	-	-

* There are no projects under CWIP carried out by the company

26.2

Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	More than 3 years	
Project 1	-	-	-	-
Project 2	-	-	-	-

* There are no projects under Intangible Assets under Development carried out by the company

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in			Total
	Less than 1 year	1-2 years	More than 3 years	
Project 1	-	-	-	-
Project 2	-	-	-	-

* There are no projects under Intangible Assets under Development carried out by the company

26.3

Details of Benami Property held:

*As explained and informed to us there are no Benami Properties held by the company. However this subject of Benami Property requires domain expertise, knowledge and understanding from an independent professional.

26.4

Where the Company has borrowings from banks or financial institutions on the basis of current assets:

Particulars	Remarks
(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	Yes
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed	N/A



26.5 Wilful Defaulter:

Particulars	Remarks
a. Date of declaration as wilful defaulter.	NA
b. Details of defaults (amount and nature of defaults)	NA

* This subject of Wilful defaulter requires domain expertise, knowledge and understanding from an independent professional. As informed to us by the management of the company, the company has not been classified as a wilful defaulter.

26.6 Relationship with Struck off Companies:

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
NA	Investments in securities	-	NA
NA	Receivables	-	NA
NA	Payables	-	NA
NA	Shares held by struck-off Company	-	NA
NA	Other outstanding balances (to be specified)	-	NA

26.7 Registration of charges or satisfaction with Registrar of Companies:

There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period for the financial year

26.8 Compliance with number of layers of companies:

The company does not have any subsidiary companies and hence this clause to comply with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 including the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies is not applicable.

26.9 Ratios:

Ratios	Numerator	Denominator	Current Year	Previous Year	% of Change	Remarks (In case of change in excess of 25%)
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.14		0.16 -13.38%	N.A.
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Inc+Principal)	0.895		1.073 -16.58%	N.A.
Return on Equity Ratio	Profit for the year after tax	Average Shareholder's Equity	12.80%		10.53%	21.52%
Inventory Turnover Ratio	COGS	Average Inventory	N.A.		25.63 N.A.	N.A.
Trade Receivables turnover ratio	Net Sales	Average trade receivables	5.60		4.87 14.94%	N.A.
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses-Closing Inventory-Opening Inventory)	Average trade payables	25.45		17.40	46.29%
Net capital turnover ratio	Sales	Working capital (CA-CL)	4.32		4.60 -1.82%	N.A.
Net profit ratio	Net Profit before tax	Sales	6.11%		4.74%	29.05%
Return on Capital employed	Earnings before interest and tax	Capital Employed	21.18%		18.85%	12.38%
Return on investment	Net Profit	Investment	55.68%		45.65%	21.98%

27 Compliance with approved Scheme(s) of Arrangements:

No Scheme of Arrangements has been entered by the company hence this clause requiring approval from the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, and accounting the effects of such Scheme of Arrangements in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' is not applicable

27.1 Utilization of Borrowed funds and share premium:

The company has not issued any shares hence there is no share premium received during the year. Also the borrowings of as at the end of the year are used for intended purpose.

27.2 The figures of previous year have been regrouped / rearranged wherever necessary to confirm to the current period's classification.

Signatures to notes 1 to 27

For and on behalf of the Board of Directors of

CLEAR SECURED SERVICES PRIVATE LIMITED

Sanjay Shah
Director
DIN: 02005602
Mumbai

Vinod Kumar Dubey
Director
DIN: 0259922
Mumbai

07 September 2024

